

## **Pamica acquires the majority of the bullet catcher company STAPP**

**Pamica 2 AB has acquired a majority stake in the bullet catcher company STAPP AB. STAPP produces and sells environmental and safe bullet catcher to shooting ranges, used by shooting clubs, police and military in mainly Sweden and the United States. In Sweden, the company is the dominant supplier to the Swedish Armed Forces.**

In general, environmental requirements on shooting ranges and environmental awareness increase, creating a demand for solutions that ensure potential lead and other pollution associated with shooting ranges are counteracted. The land where shooting operations are conducted is usually owned by the municipalities, who therefore have the biggest responsibility. In Sweden, the growth is increasing as the defense put more soldiers in training through required military service and new employment. The market for indoor shooting ranges is also expected to grow, especially within the police.

–"STAPP offers a solution that is environmental, thus solving a huge problem with lead pollution at shooting ranges for all user groups. Therefore, we see good opportunities to create a larger and stronger supplier of equipment to shooting ranges by expanding markets that have already been processed. In addition, there is potential for establishing STAPP in additional markets. Together with the company's existing management, we look forward to attract the best possible expertise, including our owners, and work towards further success," says Jan-Olof Svensson, CEO of Pamica.

–"Through Pamica, we get access to necessary skills and financial resources that we need in order to realize our plan. We are positive, that together with Pamica, we can take the next step and work towards growth, internationalization and environmental shooting ranges," says Marcus Moberg, CEO of STAPP.

STAPP, with headquarters in Eskilstuna, currently has five employees and has a turnover of approximately 20 MSEK, with good profitability.

Read more at:

[www.stapp.se](http://www.stapp.se)

[www.pamica.se](http://www.pamica.se)

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